CANADIAN EQUITIES AND BONDS

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QUEEN’S UNIVERSITY – ANNUAL GENERAL MEETING
• Established in 1982
• Independent Organization
• Stable Investment teams
• Disciplined Risk Management
• Proven long-term success
THE LOVE OF BONDS

Over the period 1987 to 2015, what was the return of the Canadian bond market?

A. 6.9% p.a.

B. 7.7% p.a.

C. 8.3% p.a.
INTEREST RATES REFLECT FUTURE RETURNS

Changes in interest rates impact bond prices (as interest rates ↓, bond prices ↑).
Bond portfolio’s primary role is stability and diversification.

Source: CC&L Financial Group and secondary sources.
PUTTING OUR EXPERTISE TO WORK FOR YOU

- Sector (government, provincial, corporate)
- Yield Curve (short bonds, long bonds)
- Corporate Security Selection (BCE vs. Telus)
- Interest Rates (average term to maturity)

Flexibility to respond to changing opportunities
Hitting singles, not swinging for the fences
CANADIAN BOND RETURNS

CANADIAN EQUITY INVESTMENT PHILOSOPHY

Market Drivers
Objective & Disciplined
Innovative
GROWING YOUR ASSETS

Investment Process

Global Perspective
Rank & Score all stocks daily
Carefully manage risk
CANADIAN EQUITY RETURNS


Queen's University: Canadian Equity Growth

S&P/TSX Composite Index
THANK YOU!