



24/25


ENDOWMENT REPORT






Donors contributing to
the Queen's Endowment
are part of a community
that believes in discovery,
opportunity, and progress.





Your generosity helps create the conditions for students, faculty, and researchers to thrive and to pursue solutions that matter – now and for generations to come.

Thank you for your commitment to meaningful change and a brighter future for us all.



TOTAL ASSETS

\$1,721,000,000

AS OF APRIL 30, 2025

\$43,342,348

TOTAL GIFTS RECEIVED TO ENDOWED FUNDS
IN THE 2024-2025 FISCAL YEAR

Receiving an entrance award changed everything. Instead of choosing a university based on cost and proximity to home, I was able to choose the best path for my future—an opportunity that has been truly life-changing.

Arjun, Endowed Student Award recipient, 2024-25



8.0%

ANNUALIZED RETURN
OVER THE PAST 10 YEARS

FOR THE 2024-2025 FISCAL YEAR

Donors ensure the long-term growth of the endowment, creating impact that will be as significant in the future as it is today.

1,745

DONORS

522

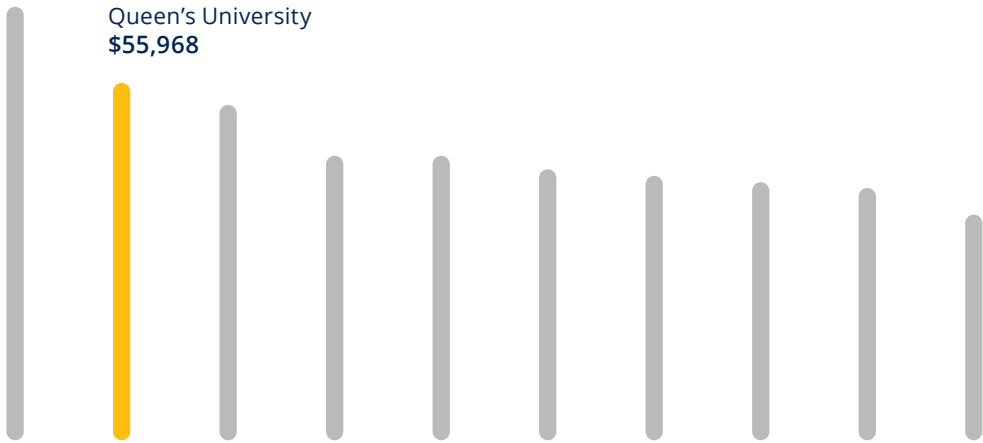
FUNDS

\$561M

DISTRIBUTED OVER THE PAST 15 YEARS

SECOND HIGHEST FUNDS PER FULL-TIME EQUIVALENT STUDENT AMONG CANADIAN UNIVERSITIES*

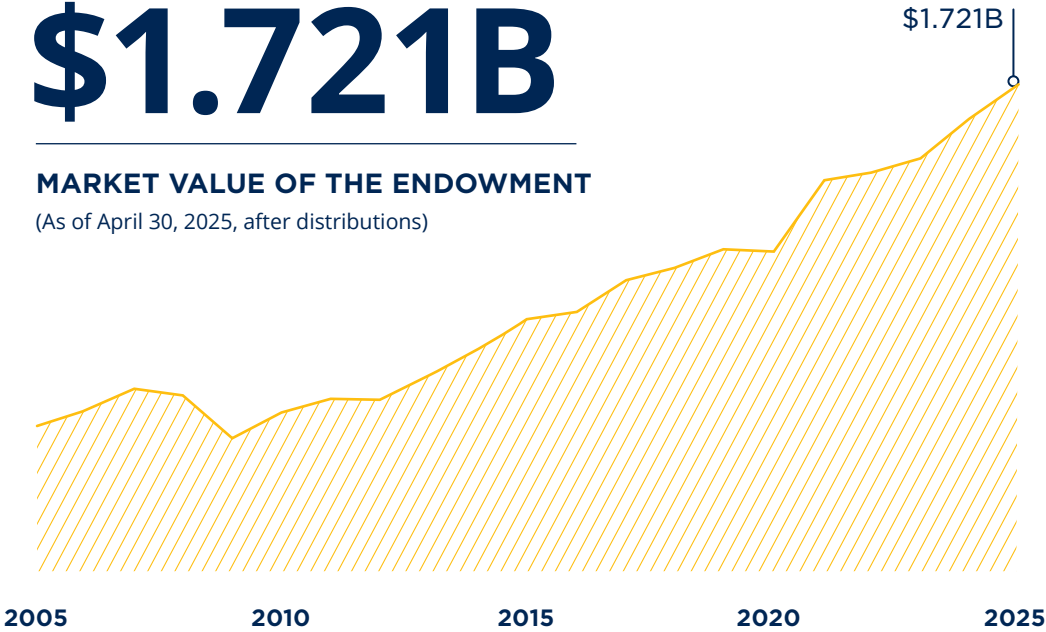
*2024 CAUBO Investment Survey (>5,000 students)



\$1.721B

MARKET VALUE OF THE ENDOWMENT

(As of April 30, 2025, after distributions)



Donor support has not only lightened my financial burden but has profoundly shaped my journey, allowing me to fully embrace my education, pursue enriching experiences, and grow both academically and personally. It has instilled a deep sense of gratitude and responsibility, inspiring me to give back and create opportunities for others, just as this generosity has done for me.

Hudson, Endowed Student Award recipient, 2024-25



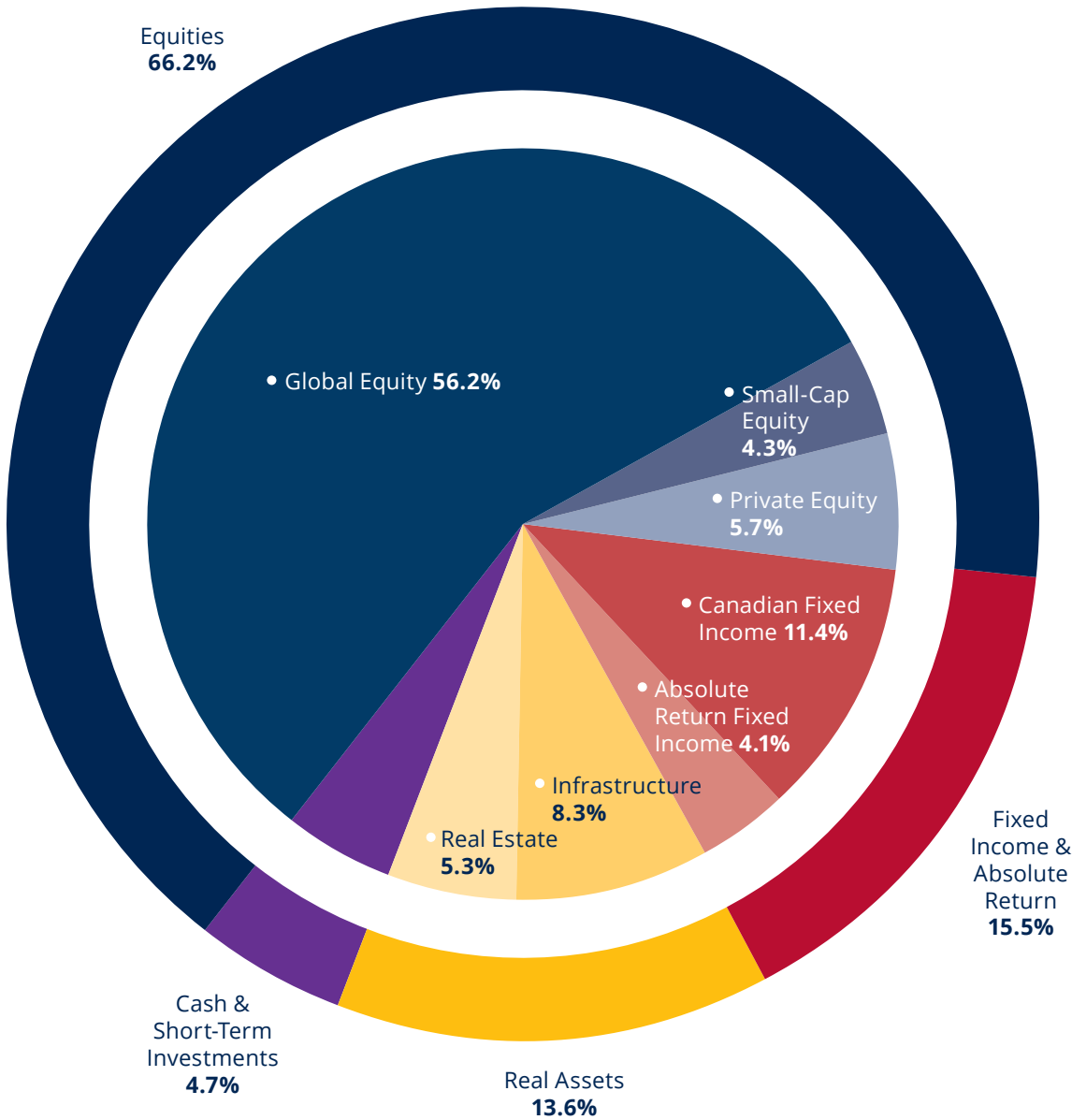
ENDOWMENT PAYOUT

(Fiscal year is from May 1 to April 30)



ASSET

(As of April 30, 2025)



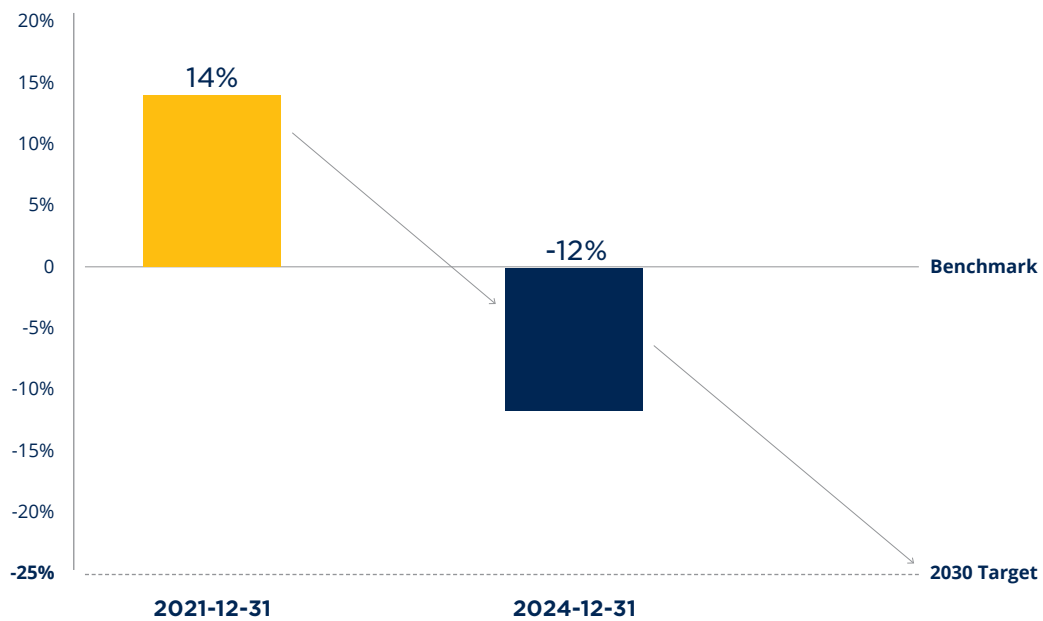
Endowments are a powerful expression of shared purpose. Through these enduring gifts, donors strengthen Queen’s academic mission by advancing knowledge, supporting students, and enabling work that helps build a better future for communities here and around the world.

Patrick Deane
Principal and Vice-Chancellor



CARBON FOOTPRINT VS. BENCHMARK OVER TIME

Three years ago, our endowment’s carbon footprint was 14% above the benchmark index.
[See how we invest responsibly.](#)



GROWTH OF \$1,000 INVESTED IN THE FUND, AFTER DISTRIBUTIONS

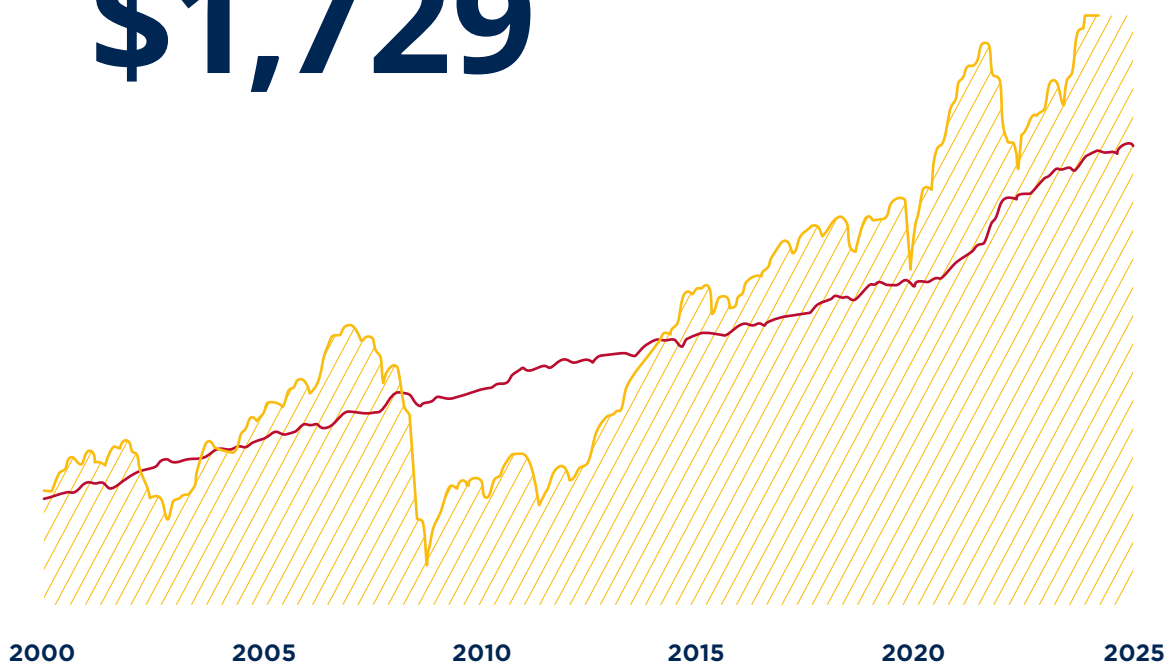
(As of April 30, 2025)

■ Endowment

\$2,019

■ Inflation

\$1,729



Investment Committee Members

The members of the Investment Committee effective July 1, 2025

CHAIR

T. Mattina

VICE-CHAIR

S. Murray

SECRETARY

B. O'Neill

EXOFFICIO

D. Court

D. Janiec

S. Rogers

APPOINTED

N. Arruda

M. Brophy

C. Budd

S. Cheung

C. Matthews

T. Mattina

S. Murray

D. Walker

[See How the Queen's Endowment Works](#)

From all of us at
Queen's University,
thank you!

