

Queen's University Alumni Association  
Final 2021-22 Financial Report  
May 1, 2021 to April 30, 2022

This report summarizes the annual activity in the following three endowed (interest bearing) funds: **The Iris Marsh Alumni Expansion Fund; The F. MacRae Speaker's Fund; and The Alumni Excellence in Teaching Award Fund.** The yearly activity in the QUAA Projects Fund account is also documented.

Following are the fiscal year 2021-22 activity and closing balances in each of these funds. The "Capital Portion" of endowed funds represents the balance upon which interest income is earned, and cannot be disbursed. The "Expendable Portion" represents the amount available to be spent according to the terms of the fund in question.

**1. The Iris Marsh Alumni Expansion Endowment Fund - 60092**

**Fund Purpose:** "To provide funding for some special project(s) for which funding could not normally be available."

<b>Capital Portion:</b>	<b>Closing Balance = \$75,556</b>
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**Expendable Portion:**

<b>Beginning Balance</b>	<b>\$7,923.84</b>
Yearly Investment Income	\$5,059.59
Grants Issued:	
Queen's Student Chapter of the Canadian Association for Global Health	(\$488.00)
Queen's Female Leadership in Politics Conference	(\$200.00)
Ultraviolet Magazine	(\$600.00)
Good Morning BC	(\$110.00)
Organization of Latin American Students (OLAS)	(\$300.00)
Queen's Engineering Society	(\$225.00)
Queen's Engineering Society - Professional Development	(\$1,500.00)
Project Happiness	(\$300.00) (\$3,723.00)
<b>Closing Balance</b>	<b><u>\$9,260.43</u></b>

This final closing balance, plus any interest earned in 2022, will be used for the purpose of distributing grants in 2022-23 per the QUAA's recommendations.

## 2. F. MacRae Speaker's Endowment Fund - 60091

**Fund Purpose:** "To assist with the Alumni Speakers Programme – specifically with the expenses of bringing an alumna as speaker, she to be officially known as the Florence MacRae Speaker."

<b>Capital Portion:</b>	<b>Closing Balance = \$2,307</b>
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### Expendable Portion:

Beginning Balance	\$1,852.57
Yearly Investment Income	\$174.93
Closing Balance	<u><u>\$2,027.50</u></u>

## 3. The Alumni Excellence in Teaching Award Endowment Fund - 60080

**Fund Purpose:** "To provide an annual award and cover miscellaneous expenses in association with the disbursement of the Alumni Excellence in Teaching Award."

<b>Capital Portion:</b>	<b>Closing Balance = \$111,475</b>
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### Expendable Portion:

Beginning Balance	\$32,916.75	
Yearly Investment Income	\$10,341.98	
Expenditures:		
Teaching Award	(\$672.50)	
Teaching Award - Name Plate	(\$41.18)	(\$713.68)
Closing Balance	<u><u>\$42,545.05</u></u>	

#### 4. The QUAA Projects Trust Fund - 80484

**Fund Purpose:** This fund was established by the Queen's University Alumni Association to support QUAA initiatives at the discretion of the QUAA President and the Associate Vice-Principal (Alumni Relations).

<b>Beginning Balance</b>	<b>\$17,370.63</b>
Donations	\$8,436.00
Expenditures:	
Live Caption Services-QUAA AVS Accessibility Panel	(\$132.48)
Interpreter-QUAA AVS Accessibility Panel	(\$361.93) (\$494.41)
<b>Closing Balance</b>	<b><u>\$25,312.22</u></b>