



Queen's University Alumni Association
Financial Report
May 1, 2024 to April 30, 2025

This report summarizes the activity in the following two endowed (interest bearing) funds: **The Iris Marsh Alumni Expansion Fund** and **The Alumni Excellence in Teaching Award Fund**. The yearly activity in the QUAA Projects Fund account is also documented.

The Iris Marsh Alumni Expansion Endowment Fund - 60092

Fund Purpose: "To provide funding for some special project(s) for which funding could not normally be available."

Capital Portion: **Closing Balance = \$75,556**

Expendable Portion:

Beginning Balance **\$1,031.63**

Yearly Investment Income \$5,883.57

Grants Issued:

Queen's Medical Brigades	(\$1,000.00)
Queen's University International Student Chapter of the American Chemical Society	(\$2,000.00)
ReseNeX	(\$400.00)
TEDxQueensU	(\$2,000.00)
Queen's Genetically Engineered Machine Team (Q-GEM)	(\$1,500.00)
	(\$6,900.00)

Closing Balance **\$15.20**

The Alumni Excellence in Teaching Award Endowment Fund - 60080

Fund Purpose: "To provide an annual award and cover miscellaneous expenses in association with the disbursement of the Alumni Excellence in Teaching Award."

Capital Portion:	Closing Balance = \$158,507
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Expendable Portion:

Beginning Balance	\$13,742.19
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Yearly Investment Income	\$13,980.90
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Closing Balance	\$27,723.09
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The QUAA Projects Trust Fund - 80484

Fund Purpose: This fund was established by the Queen's University Alumni Association to support QUAA initiatives at the discretion of the QUAA President and the Associate Vice-Principal (Strategic Engagement).

Beginning Balance	\$15,187.30
AVP Approved Transfer from 60091 - F. MacRae Speaker's Endowment Fund	\$6,165.56
Donation from QUAA Board travel	\$443.39
Donation from QUAA Board travel	\$242.60
Donation from QUAA Board travel	\$483.71
Donation	\$50.00
Expenditures:	
BFA/BAE Reunion Class	(3,000.00)
Donation in Memory of Murray Sinclair	(100.00)
Donation in Honour of the New Chancellor	(100.00)
Matching Donation from Giving Tuesday	(5,000.00)
Queen's Model Parliament 2024 Grant Recipient	(2,000.00)
Closing Balance	\$12,372.56