

Tips on how to bring or transfer money into Canada

- Find out if your current bank has a "correspondence" or relationship with a Canadian Bank and set up an account to transfer your money between banks. Your own bank might even have a branch office in Canada, which can help to transfer or access funds once you are here. Ask your bank if they have offices in Canada.
 - [List of Foreign Bank Subsidiaries in Canada](#)
- HSBC Bank, which has a branch in Kingston, allows you to transfer your credit history with them internationally.
 - [HSBC Bank link](#)
- Arrange with your bank to transfer your funds to a Canadian bank once you have arrived here. It is possible that you might have to maintain your current bank account in your country of origin for a short time and then transfer the funds to your new account in Canada. Be sure to have the appropriate international PIN number so that you can access your funds that are still in your country of origin at a bank machine (ATM) in Canada. There will be fees for each transaction, and a limit for daily withdrawals according to the agreement you have with your local bank.

One option is to get a Bankers Draft from your current bank. A Bankers Draft is a cheque drawn on the bank itself against a cash deposit. Be sure to have enough money with you to get started in Canada, often bank drafts can take 6 weeks or more to be released by the Canadian bank.

Based on: www.settlement.org

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