

**Description of PeopleSoft Funds
April 2015**

Fund number	Description
10000	<p>Operating This fund accounts for the costs of instruction, academic support, student, and shared services, operating grants and other general unrestricted revenue.</p> <p>Excludes Non-credit instruction.</p>
15000	<p>Non-Credit This fund accounts for all revenues and expenses associated with lectures, courses and similar activities which are not recognized by the institution for the purpose of granting credit. Non-Credit is mainly comprised of non-credit professional development and self-interest courses. Examples include continuing medical education and executive development programs.</p>
20000	<p>Ancillary This fund accounts for all the operations provided as supplementary to the primary function of instruction and research. Although an integral part of the institution's total operations, they are reported separately. It includes "sales producing" operations ancillary to the normal functions of instruction and research.</p> <p>Examples of ancillary operations include food services, residences, parking, and the Computer Store.</p>
RESEARCH	
30000	<p>Externally Sponsored Research This fund includes all research activities and contract research funded from restricted sources such as government, private industry and donors.</p> <p><i>Unspent monies in this fund are deferred at year end.</i></p>
31000	<p>Internally Sponsored Research This fund includes all research activities funded from internal university sources.</p>
CAPITAL	
40000	<p>Capital This fund accounts for grants, donations, and other funds made available to or by the University, specifically for capital purposes.</p> <p>Expenditure of a capital nature includes building programs, and major renovations.</p>

Fund number	Description
TRUSTS	
50000's 80000-84999	<p>Restricted Trusts These funds account for expendable designated gifts, benefactions, grants, or contracts, which must be spent in accordance with specific instructions.</p> <p>This means that these funds must have Donor Terms of Reference restricting the use of donations or, for contracts, must include repayment provisions should the funds not be used for the intended purpose.</p> <p>Restricted expendable funds provided for specific capital and research purposes are reported in the restricted Capital and Research Funds respectively.</p> <p><i>Unspent monies in this fund are deferred at year end.</i></p>
ENDOWMENTS	
60000's	<p>Internal Endowments These funds account for the internal capitalization of funds (which as a result cannot be spent) and the expendable interest allocations thereon.</p>
70000-70999	<p>Annuities (Annuity funds are no longer being offered and will be phased out.) These funds account for situations where an institution is obligated to pay stipulated amounts on a monthly basis to the donor or the donor's beneficiary. When the agreement terminates upon the death of the donor, the remaining funds become property of the university.</p>
71000-79999	<p>External Endowments This fund accounts for the capitalization of externally restricted gifts (which cannot be spent) and the expendable interest allocations thereon.</p> <p><i>Unspent expendable monies in these funds are deferred at year end.</i></p>
AGENCY FUNDS	
90000's	<p>These funds are used to record monies or transactions for outside groups who have a close relationship with the university. Balances in these funds do not belong to the University and are not reported in the University financial statements (unless consolidated as a separate entity).</p> <p>These funds are only used in exceptional circumstances.</p>