Appendix B – Q 10 – Formulas:

Formula #1.

\[
\sum_{i} \left( \frac{\text{current value of investment}_i \times \text{issuer's Scope 1 and Scope 2 GHG emissions}_i}{\text{current portfolio value} \times \text{issuer's $M revenue}_i} \right)
\]

Formula #2.

\[
\sum_{i} \left( \frac{\text{current value of investment}_i}{\text{issuer's market capitalization}_i \times \text{issuer's Scope 1 and Scope 2 GHG emissions}_i} \right)
\]

Formula #3.

\[
\sum_{i} \left( \frac{\text{current value of investment}_i \times \text{issuer's Scope 1 and Scope 2 GHG emissions}_i}{\text{current portfolio value} ($M)} \right)
\]

Formula #4.

\[
\sum_{i} \left( \frac{\text{current value of investment}_i \times \text{issuer's Scope 1 and Scope 2 GHG emissions}_i}{\text{issuer's market capitalization}_i} \right) \times \sum_{i} \left( \frac{\text{current value of investment}_i \times \text{issuer's $M revenue}_i}{\text{issuer's market capitalization}_i} \right)
\]