ESGC Report
CC&L Q Emerging Markets Equity Fund
29-Dec-23

Item	Portfolio	Benchmark*	Active Exposure
Environmental Score	5.7	5.8	(0.04)
Social Score	5.1	5.1	(0.00)
Governance Score	4.6	4.6	(0.05)
Combined ESG Score	4.9	5.0	(0.04)
Carbon	323.4	279.5	43.86

* Benchmark: MSCI Emerging Markets Net Index (CAD)

ESG Scores and Carbon Intensity are as of Dec 29, 2023. Portfolio and index weights applied are as of Dec 29, 2023.
ESG Score Methodology: MSCI's E, S & G scores are designed to measure a company's resilience to long-term environmental, social and governance risks. The combined ESG score is an industry relative, weighted average score provided by MSCI. Active exposure scores are calculated as the difference in the E, S & G cap weighted score of the highlighted portfolio versus its benchmark. A positive percentage implies that the highlighted portfolio is managing its environmental, social, and/or governance risks better than the benchmark (and the opposite is true for negative values).

Carbon Emissions Methodology: Scope 1 and Scope 2 of MSCI Carbon Emissions. In units of tons of CO2 per Million $ invested, as reported by MSCI. Active exposure values are calculated as the difference in tons of CO2 per Million $ invested of the portfolio versus its benchmark. A negative active value implies that the highlighted portfolio has lower carbon emissions than the benchmark (and the opposite is true for positive values).