

21/22

ENDOWMENT FUND



Every year, your generosity and commitment to Queen's University supports students, researchers, and our community. In 2021-2022, it did all that and so much more.



Patrick Deane
Principal and
Vice-Chancellor

We believe that a university community can be a significant force for change. By championing equity and working towards greater sustainability in all we do, we are demonstrating our commitment to making a positive impact on our world.

Queen's students, staff, faculty, alumni, and administration are aligned in our desire to respond to the world's most urgent challenges, and the Queen's Endowment is just one of many ways we are turning our values into action.

Through your continued support of the Endowment, you are helping to ensure that the Queen's community can continue to make invaluable contributions both at home and abroad.

Thank you for your support of our university.

The Queen's Endowment is in safe hands with the Investment Committee, as evidenced by its compounded annual return of 9.7% over the past 10 years. This outstanding performance has built a significant buffer, which is expected to help Queen's maintain a generous payout rate, even through difficult times.

The committee endeavours to maintain our good performance over the long term. To achieve this goal, we believe it is important to be a responsible investor and to incorporate environmental, social, and governance (ESG) criteria into all of our investment processes. This is particularly important in today's changing world and challenging investment environment. The committee has been working hard to adjust the asset mix to meet our long-term objectives to continue to have a lasting positive impact on the Queen's community."



Jim Keohane
Chair, Investment
Committee of the
Board of Trustees

TOTAL ASSETS

\$1,409,000,000

AS OF APRIL 30, 2022

\$22,099,904

TOTAL GIFTS AND PLEDGE PAYMENTS RECEIVED TO
ENDOWED FUNDS IN THE 2021-2022 FISCAL YEAR

Today, in a world in desperate need of a more tolerant society, I hope my gifts to Queen's can help create a welcoming community that sees the strength in cultural diversity - in turn creating a generation of Queen's graduates that will help shape our society for the better moving forward.

Rico Garcia, Artsci'13



9.7%

ANNUALIZED RETURN
OVER THE PAST 10 YEARS

FOR THE 2021-2022 FISCAL YEAR

The Endowment's growth would not be possible without our community of generous donors, many of whom regularly give multiple gifts each year.

Donors

New Funds

Gifts and Pledge Payments

2,455 / 34 / 4,670

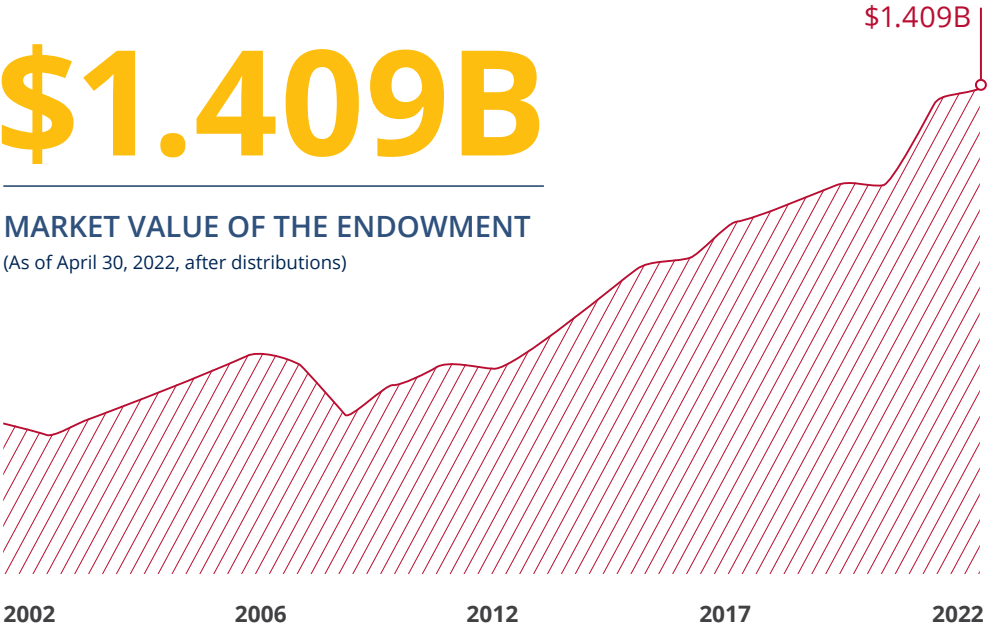
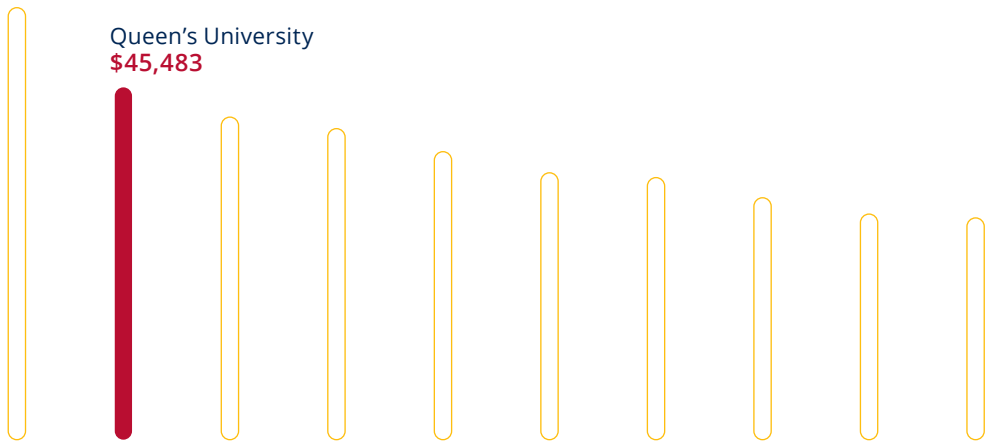
Financial Aid Disbursed

\$18,485,604



SECOND HIGHEST FUNDS PER FULL-TIME EQUIVALENT STUDENT AMONG CANADIAN UNIVERSITIES*

*Source: 2020 CAUBO Investment survey (>5,000 students)



I am beyond grateful for your generous support in my educational pursuits here at Queen's University. The positive experiences that I have encountered throughout my time so far would not have been possible without this assistance, which has pushed me beyond my limits and changed my life trajectory. Upon graduation, I will be the first in my family to have obtained a post-secondary degree. Your financial support is a gift that keeps giving.

Dalena Vo, Sc'23



**ENDOWMENT
PAYOUT**

Fiscal year is from
May 1 to April 30.



\$33M
2017

\$36M
2018

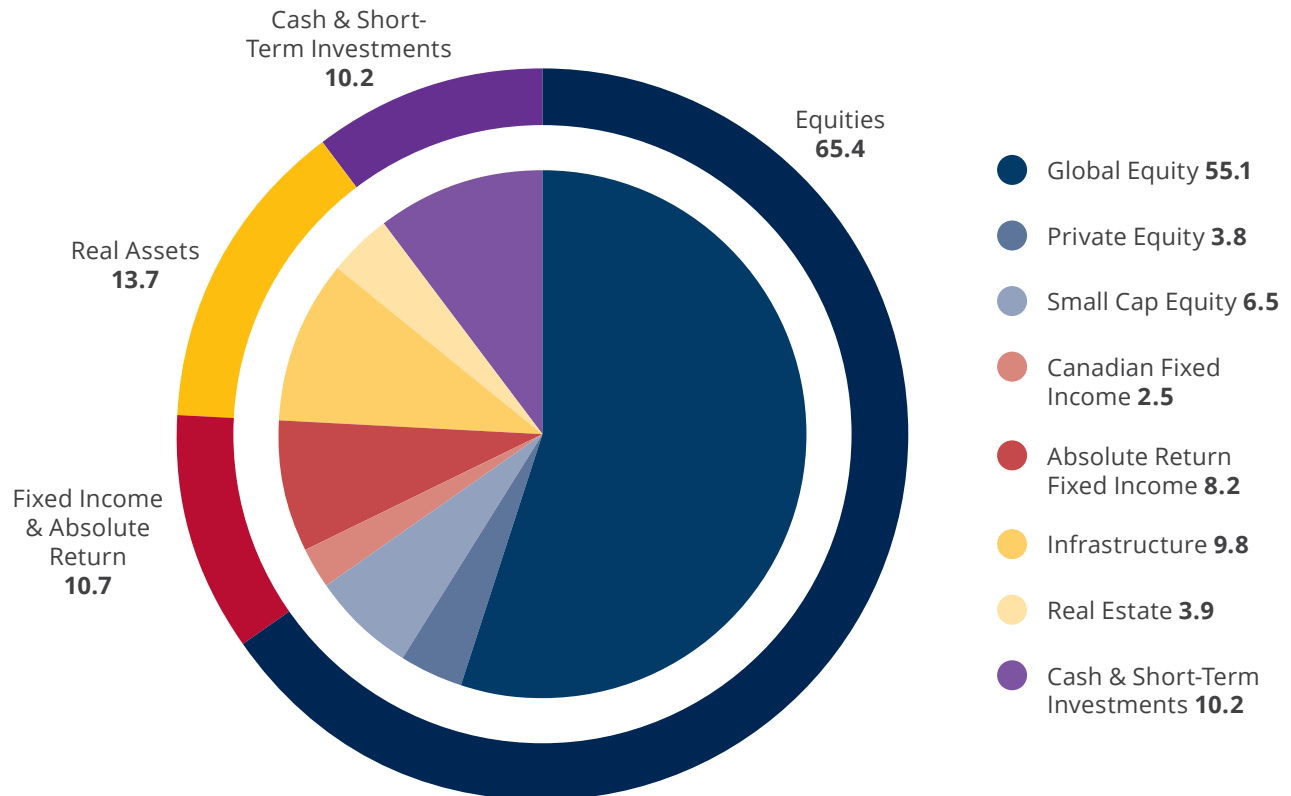
\$40M
2019

\$42M
2020

\$45M
2021

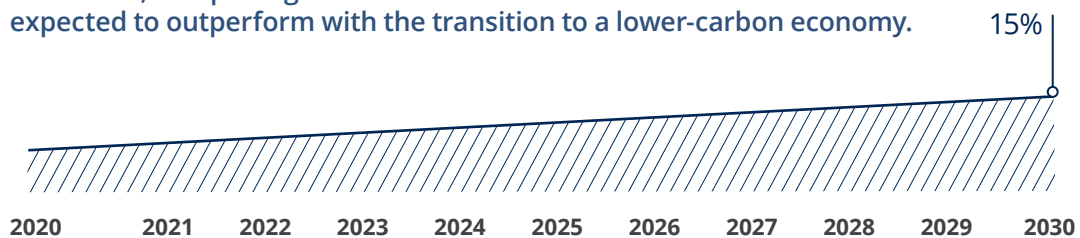
ASSET MIX (%)

(As of April 30, 2022)



In 2021-22, the Board of Trustees' [Climate Change Action Task Force](#) recommended measures to lower the carbon footprint across the university's investment portfolios.

As part of this commitment, by 2030, Queen's will allocate at least 15% of the Endowment to the newly created Queen's Climate Action Allocation, comprising investments across asset classes that are expected to outperform with the transition to a lower-carbon economy.



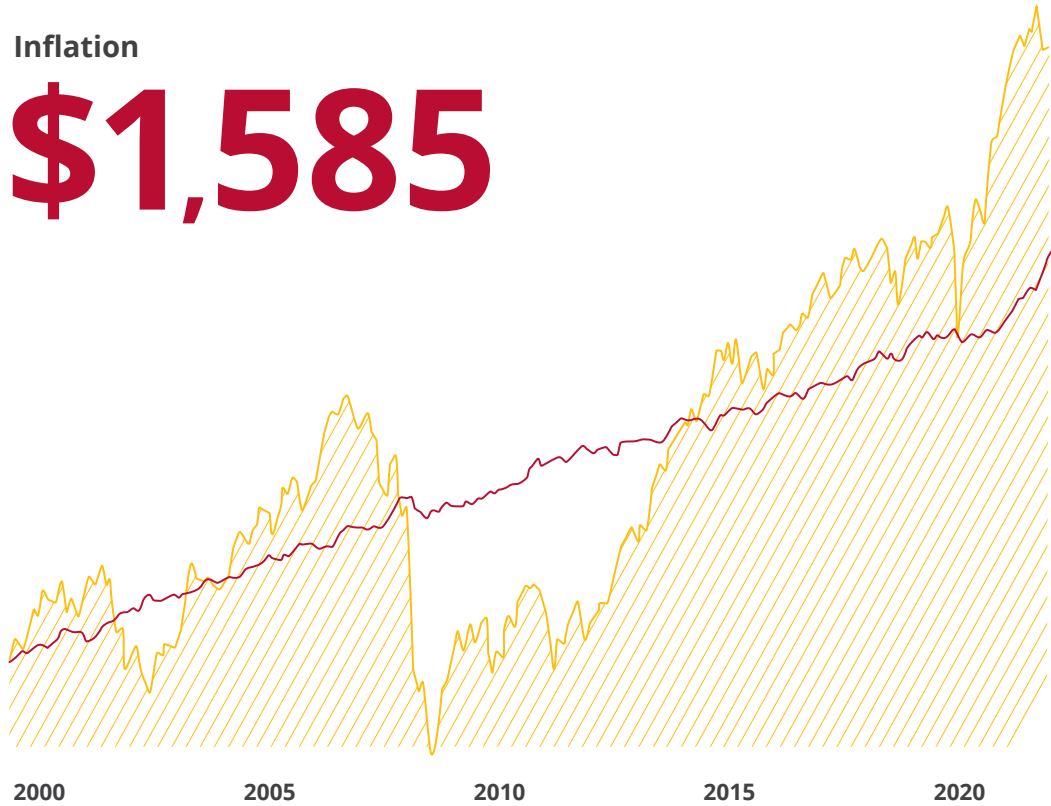
GROWTH OF \$1,000 INVESTED IN THE FUND, AFTER DISTRIBUTIONS
(As of April 30, 2022)

Endowment

\$1,788

Inflation

\$1,585



Investment Committee Members

Chair

J. Keohane

Vice-Chair

T. Mattina

Secretary

B. O'Neill

Ex Officio

P. Deane

D. Janiec

M. Sinclair

M. Wilson-Trider

Appointed

M. Brophy

J. Keohane

S. Lawrence

C. Matthews

T. Mattina

D. Raymond

Thank You
