

# Department of Political Studies Speaker Series



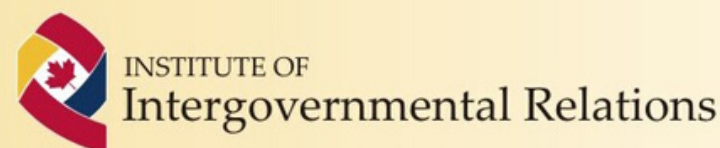
## **Banks on the Brink: Global Capital, Securities Markets, and the Political Roots of Financial Crises**

**Mark Copelovitch (University of Wisconsin - Madison)**

**Thursday, March 26, 2020 | 2:30 pm | Dunning Hall, Room 12**

What makes some countries vulnerable to banking crises, while others emerge unscathed? In this talk, Mark Copelovitch, co-author of 'Banks on the Brink: Global Capital, Securities Markets, and the Political Roots of Financial Crises', will discuss the effects of two variables in combination: foreign capital inflows and the relative prominence of securities markets in the domestic financial system. Foreign capital is the fuel for banks' potentially dangerous behavior, and banks are more likely to take on excessive risks when operating in a financial system with large securities markets. This talk will discuss conclusions formed using over thirty years of data and historical case studies from Canada and Germany, which have crucial policy implications, identifying potential regulations and policies that can work to protect banking systems against future crises.

Mark Copelovitch is Professor of Political Science and Public Affairs at the University of Wisconsin – Madison. He studies the political economy of international trade, money, and finance and is particularly interested in the domestic and international politics of financial crises and the role of the International Monetary Fund in global financial governance.



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