

THE FINANCIAL YEAR 2007-08 IN REVIEW

(May 1, 2007 to April 30, 2008)

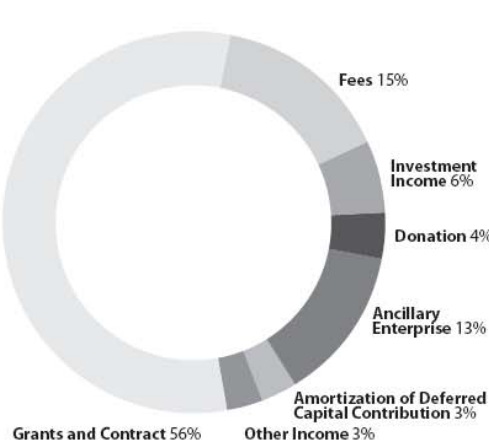
FINANCIAL HIGHLIGHTS

TOTAL UNIVERSITY REVENUE BY SOURCE

\$780 MILLION (2006-07 – \$733 MILLION)

Total University revenue increased by \$46.7 million (6.4%) to \$780 million compared to 2006-07. The major revenue increases were in Grants and Contracts (\$25.5 million), Donations (\$11.7 million) and Tuition Fees (\$6.1 million). Investment Income declined during the year (\$7.5 million). Grants and contracts of \$434 million represent 56% of the University’s total sources of revenue. Grants provide financial support and often have some restrictions attached. Included are government operating grants of \$150 million, Health Sciences grants of \$127 million and Research grants of \$156 million. Contracts provide financial support subject to stipulations and conditions, such as the provision of a deliverable product, the provision of a service, or a report. Included are research contracts of \$58 million.

(For a comprehensive breakdown, see Appendix 1)



TOTAL UNIVERSITY REVENUE BY BUSINESS SEGMENT

\$780 MILLION (2006-07 – \$733 MILLION)

Consolidated operations of the University include Operating, Health Sciences, Ancillary Enterprises, Capital, Trust & Endowment, and Research activities.

The University’s Operating activity, for example, accounts for 37% of the University’s total revenue. Operating revenue, totaling \$290 million, essentially represents the University’s discretionary cash flow.

(For a comprehensive breakdown, see Appendix 1)

