

QUEEN'S UNIVERSITY BOARD OF TRUSTEES REPORT TO UNIVERSITY COUNCIL

The University Council representatives to the Board of Trustees include:

Jocelyn Hart (Member, Campus Planning and Development Committee); **Joe Loughheed** (Co-Chair, Advancement Committee); **David Masotti** (Member, Advancement Committee); **Bruce Mitchell** (Member, Campus Planning and Development Committee and Vice-Chair, Finance Committee); **David Pattenden** (Chair, Environmental Health and Safety Committee, Member, Audit Committee); and **Innes van Nostrand** (Member, Advancement Committee and Member, Nominating Committee).

The Board of Trustees receives the following written reports for information:

- Report on Senate actions from meetings from March 26, 2009 to February 18, 2010.
- Research Reports from the Vice-Principal (Research)
- Quarterly Financial Reports and updates
- Pension Quarterly Report
- Advancement Quarterly Report
- Investment Quarterly Report
- Audit Semi-annual Report
- Environmental Health and Safety Annual Report
- International Centre Annual Report 2009
- Board of Trustees Effectiveness Survey Results
- Final Report on Enrolment Annual
- Exit Poll 2009
- Report from the Rector
- Report from the SGPS President
- Report from the AMS President

On the recommendation of the Audit Committee approved:

- The Contract Signing Authority Policy and the Contract Signing Authority Matrix, as presented by the University management on October 2, 2009.
- The Audited Financial Statements of Queen's University for the fiscal year ended April 30, 2009.
- The appointment of KPMG as the external auditors for Queen's University for the fiscal year ended April 30, 2010.

On the recommendation of the Finance Committee approved:

Fees

- Residence Fees for 2010-2011;
- Residents' Society Fees 2009-2010;
- Interim Tuition Report including revised fees for Part-Time MIR (PMIR) in 2009-2010 and for the Bader International Study Centre (BISC) for 2010-2011, effective May 1, 2009;
- MBA Fees for 2010;
- International Student Tuition Fees 2010/2011;
- Masters of Management Program Fees for 2010-2011.

General

- Operating Budget for 2009-2010;
- Updated Signing Authority resolutions.

Capital Projects

- The conversion of Ontario Infrastructure Projects Corporation (OIPC) short-term financing and the issuance of additional longer-term debt, post December 2008, not to exceed 180M in additional debt, as earlier authorized;
- Goodes Hall Expansion – final project approval of \$40 million, including previously approved funds for planning and pre-construction activities. Of the \$40 million, \$23.8 million has been secured with the remaining \$16.2 million to be financed by the School of Business, through additional fundraising and future enrollment growth;
- Reactor Materials Testing Laboratory. Planning funds of \$200,000, which exist within the VP (Research) portfolio.

On the recommendation of the Finance Committee and the Campus Planning and Development Committee approved:

- The School of Medicine New Building Project at a total cost of \$76.8 million. Out of the \$76.8 million total project budget, \$70.6 million has been secured, with the remaining \$6.2 million to be financed by the Faculty of Health Sciences, primarily through fundraising initiatives.

On the recommendation of the Finance Committee and the Audit Committee approved:

- The Major Capital Project Business Case and Approval Process, as presented by the University management on October 1, 2009.

On the recommendation of the Investment Committee approved:

- Spending Policy and Payout. See Pooled Endowment Fund details at www.queensu.ca/financialservices/contacts/investment/investment.html;
- Approved that the spending policy for the Pooled Endowment Fund continue to be based on the Yale method, but that the formula be amended to reflect a reduction in the spending rate from 4.5% to 4%, and that this decision should be reviewed annually.

On the recommendation of the Environmental Health and Safety Committee approved:

- The Policy Statement on Environmental Management;
- The Policy Statement on Health and Safety.

On the recommendation of the Nominating Committee

- approved appointments to the Board and to Committees to take effect June 1, 2009;
- Conferred designation of Principal Emerita of Queen's University to Dr. Karen R. Hitchcock effective December 2009;
- Conferred designation of Principal Emeritus of Queen's University to Dr. Thomas R. Williams effective December 2009.

On the recommendation of the Pension Committee approved:

- The Revised Pension Plan of Queen's University Statement on Investment Policies and Procedures, October 2, 2009.

The Board of Trustees approved the following naming dedications:

On the recommendation of the Office of Advancement in recognition of philanthropy:

Queen's School of Business, Goodes Hall

- The dedication of the Seating Area on the fourth floor in the new wing of Goodes Hall in recognition of the generous pledge from Chris Clark in support of Queen's, and the Goodes Hall expansion capital campaign.
- The dedication of the main Atrium in Goodes Hall in recognition of the generous pledge from the BMO Financial Group in support of Queen's, and the Goodes Hall Expansion fund.
- The dedication of Team Room 419 in Goodes Hall in recognition of the generous pledge from Michael Bandzierz and Ethel Patterson.
- The dedication of Team Room 418 in Goodes Hall in recognition of the generous pledge from Cathy Williams.
- The dedication of a Seating Area in Goodes Hall Expansion in recognition of the generous gift from members of the Class of BCom '82.

The Queen's Centre

- The dedication of the Courtyard in the Queen's Centre in recognition of the generous gift from the Alexander Murray Jeffrey Trust.
- The dedication of the Alumni Atrium on the ground level of the Queen's Centre in recognition of the generous pledge from William and Amanda Young in support of Queen's and the Queen's Centre building project.
- The dedication of the Clubs Wing in the Queen's Centre in recognition of the generous pledge from Bruce Mitchell in support of Queen's, and the Queen's Centre capital campaign.
- The dedication of a large Club Office in the Queen's Centre in recognition of the generous pledge from Ted Fletcher in support of Queen's, and the Queen's Centre capital campaign.
- The dedication of the lab in the School of Kinesiology and Health Studies in recognition of the generous pledge from Great-West Life in support of Queen's, and the Queen's Centre capital campaign.
- The dedication of the main lobby in the School of Kinesiology and Health Studies in recognition of the generous pledge from Tom and Susan O'Neill in support of Queen's, and the Queen's Centre capital campaign.
- The dedication of a Faculty Office in the School of Kinesiology and Health Studies in recognition of the generous gift from Lorne Verabioff in support of Queen's, and the Queen's Centre capital campaign.

Beamish-Munro Hall

- The David G. Vice Student Support Centre.

Macdonald Hall

- The Cassels Brock & Blackwell LLP Classroom.

Department of Mining

- The dedication of the Buchan Department of Mining Engineering at Queen's in recognition a gift from Robert Buchan, MSC '72.

On the recommendation of Principal Woolf in recognition of service:

- Approved the naming dedication in recognition of outstanding service by the sixth Principal of Queen's College (1864-77) Principal William Snodgrass Aboretum.

Progress Report from Advancement

- Campaign Cabinet meeting held on April 8th hosted by Gord Nixon, Campaign Chair;
- Campaign total: over \$191 million raised since May 1, 2006;
- Current Fiscal Year total: over \$51 million raised as of March 31 against 09-10 fiscal year-end goal of \$40 million: on pace to meet or exceed 2nd highest results to date;
 - Annual Giving results to March 31 for fiscal 09-10 = \$7.12 million vs \$6.2 million raised during entire 08-09 fiscal year ;
 - Upward trends in numbers of donors, numbers of first-time donors, numbers of online gifts; and,
 - Campus Community appeal launched February 3: \$823k raised to date against a goal of \$1 million; 691 donors to date against a goal of 750 donors;
- Grant Hall Appreciation Society "on the road": donor receptions held in Calgary, Vancouver; upcoming in Toronto (May 13), Ottawa (May 25);
- The new "Give to Queen's" page has launched and a new Online Giving site will launch in early May.

The Board of Trustees approved the following appointment and related matters:

- the Annual Performance Assessment Process for the Principal and the Annual Goals of the Principal;
- The appointment of Caroline Davis as Vice-Principal (Finance and Administration) effective January 4, 2010;
- the re-designation of the Vice-Principal (Academic) as Provost and Vice-Principal (Academic) effective May 1, 2010;
- The appointment of Robert Silverman as Interim Provost and Vice-Principal (Academic) until June 30, 2011.
- The appointment of Dr. Tom Harris as Vice-Principal (Advancement) effective January 4, 2010, for a five-year term.

Presentations to the Board of Trustees:

- Towards Integrated Planning at Queen's: Provost versus VP Academic by Dr. Greg Moran, University of Western Ontario;
- Board of Trustees' Responsibilities under the Accessibility for Ontarians with Disabilities legislation by Jeanette Parsons, Equity Office, Queen's University;

Discussions:

- University Planning Committee on December 5, 2009 and March 6, 2009.