

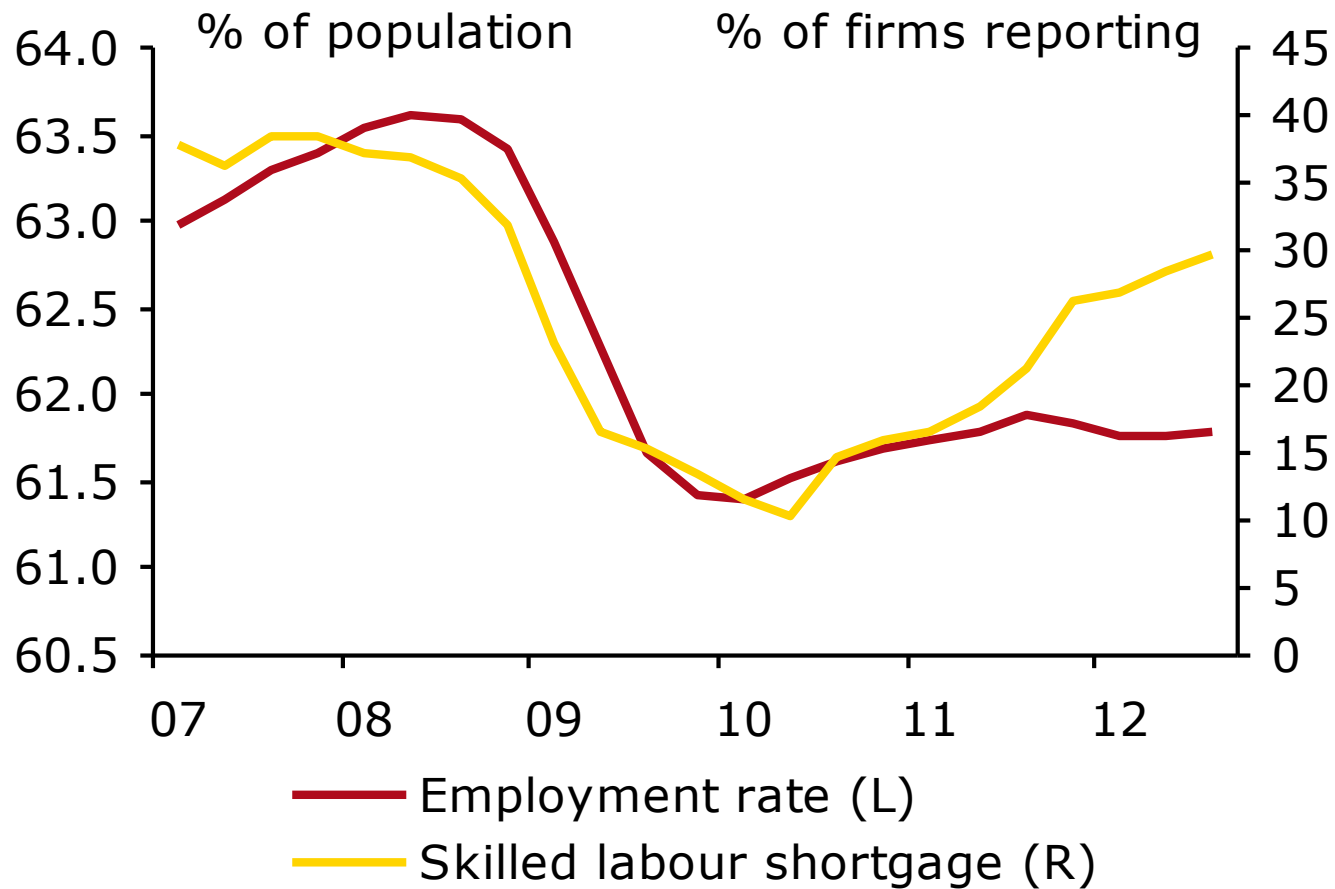
Labour Market Mismatch

Benjamin Tal

August 2013



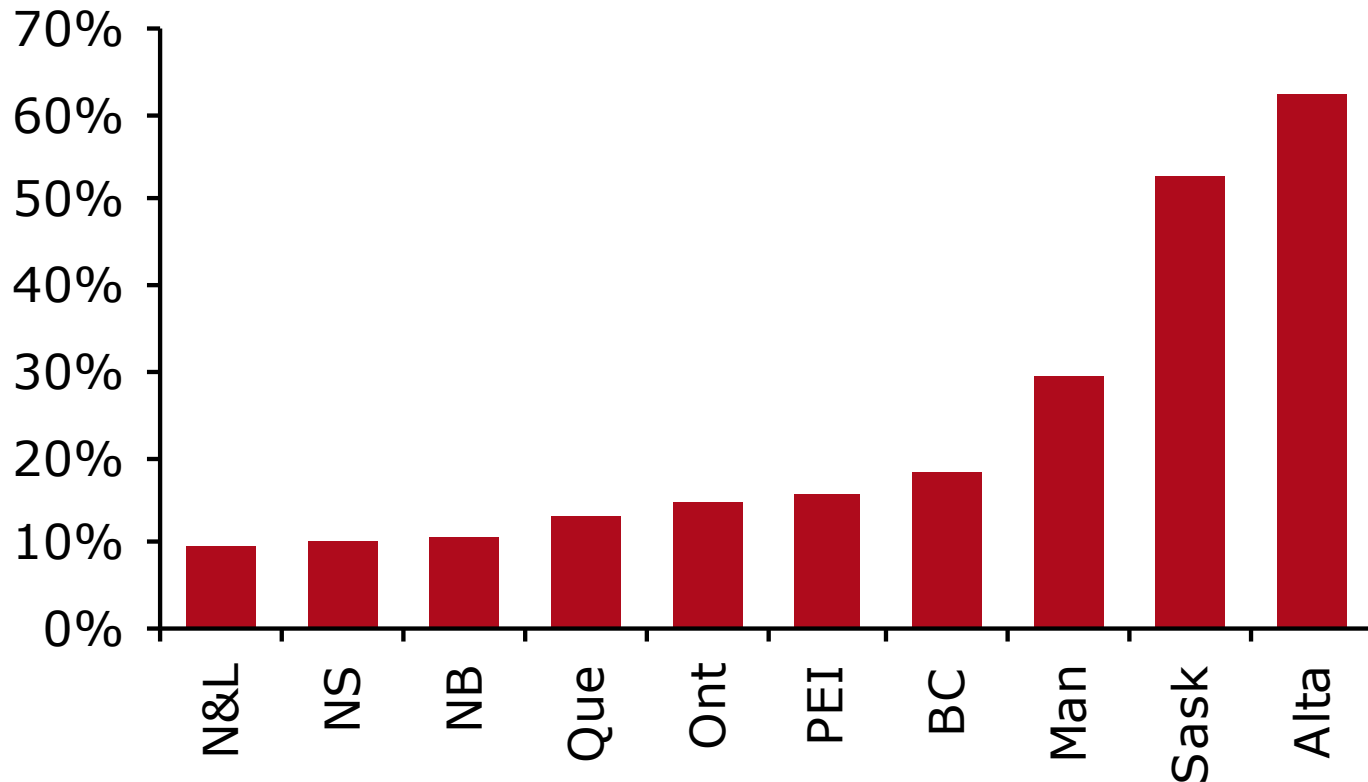
Skill Shortage Limits Employment Growth



Source: Statistics Canada, Bank of Canada, CIBC

Vacancy to Unemployment Ratio

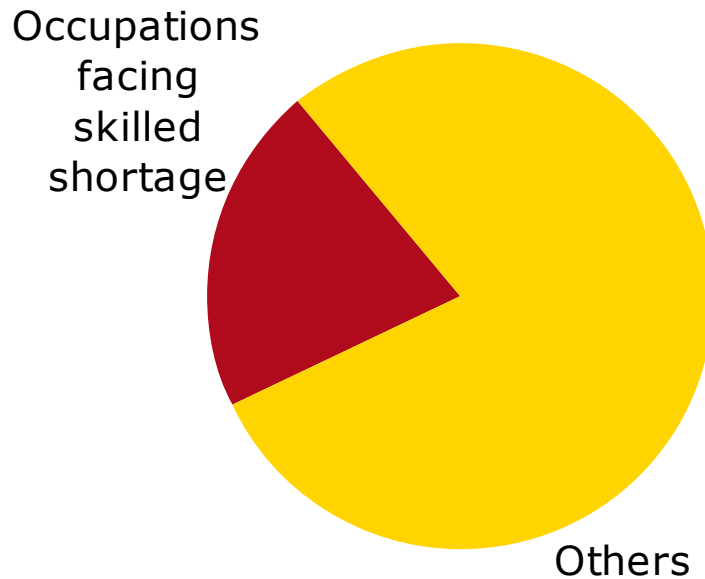
June 2012



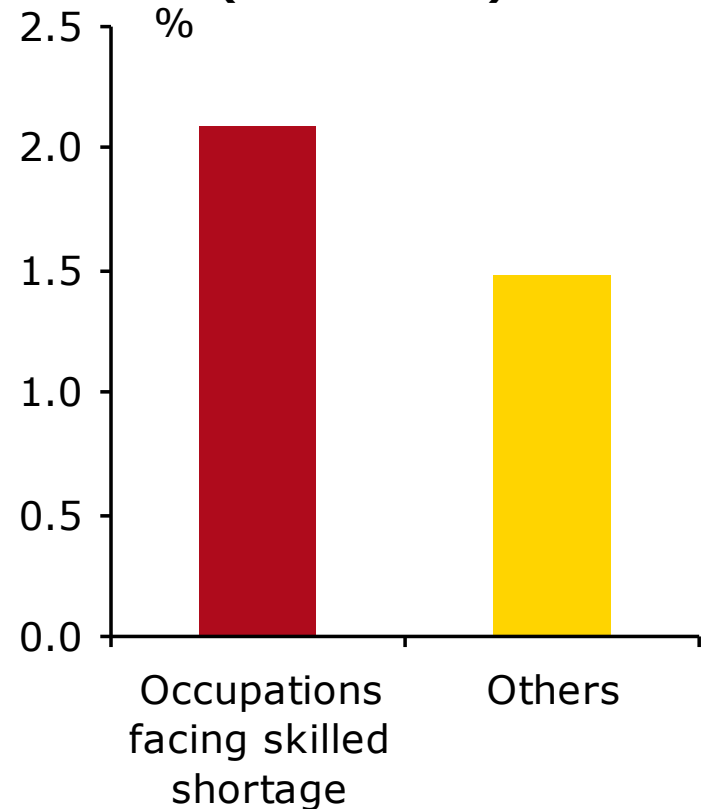
Source: Statistics Canada, CIBC

Skill Shortage

Distribution of Employment (2012)



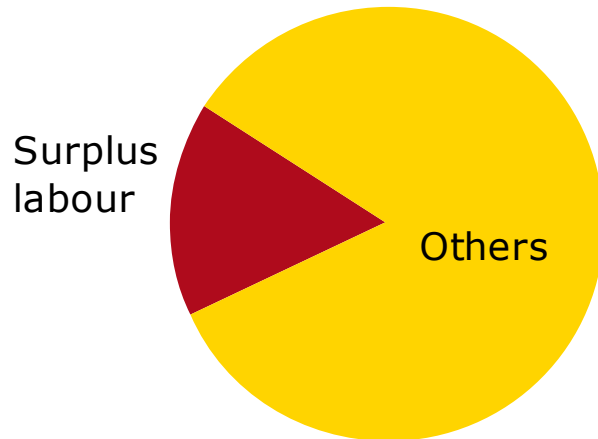
Employment Growth (2011-2012)



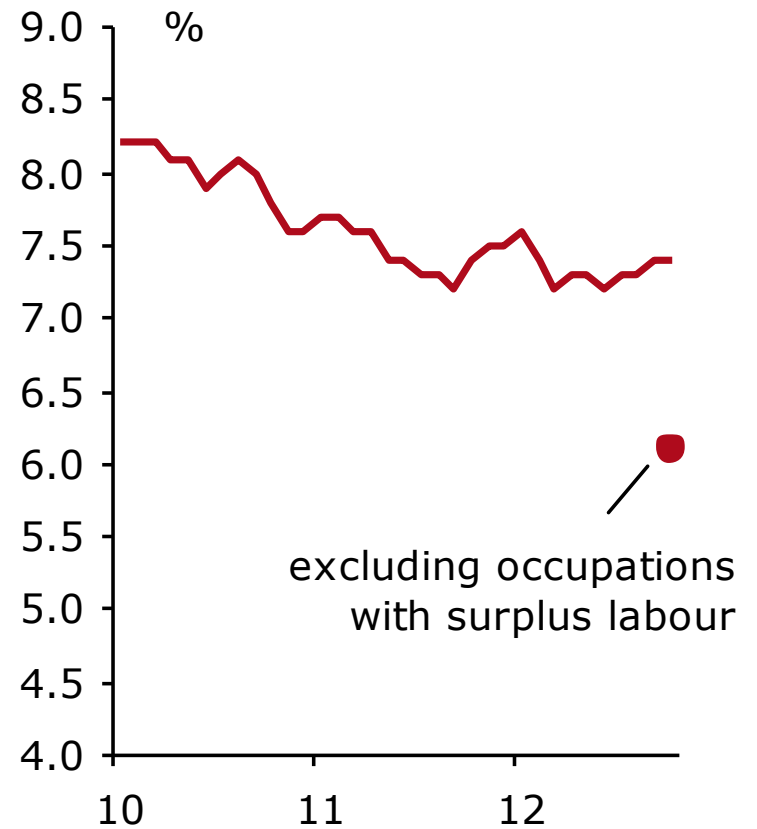
Source: Statistics Canada, CIBC calculations

Surplus Labour

Total Unemployment



Unemployment Rate



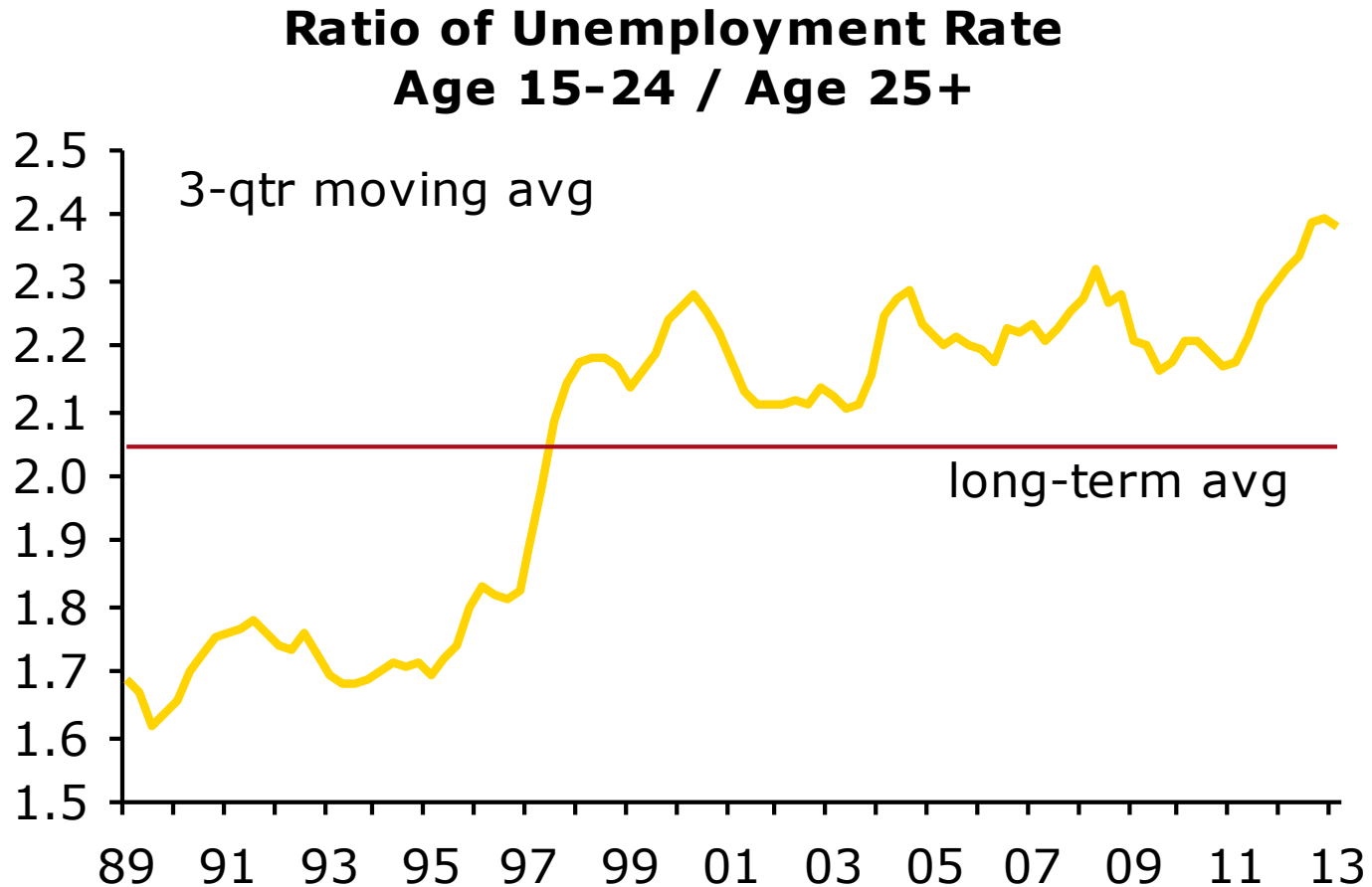
Source: Statistics Canada, CIBC

The Headline Unemployment Rate for Teens Might Be Overstated



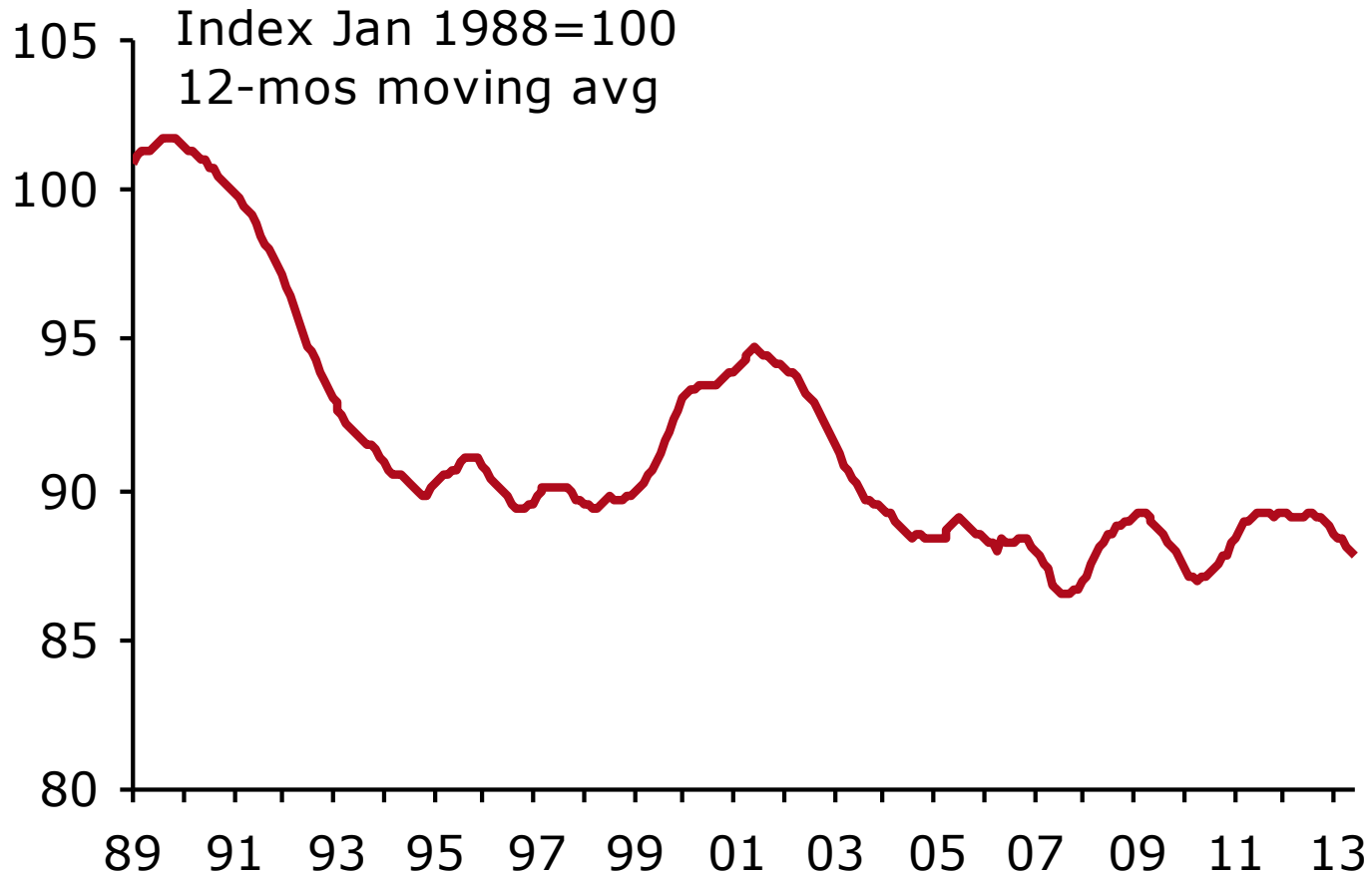
Source: Statistics Canada, CIBC

Record-High Youth/Adult Employment Ratio



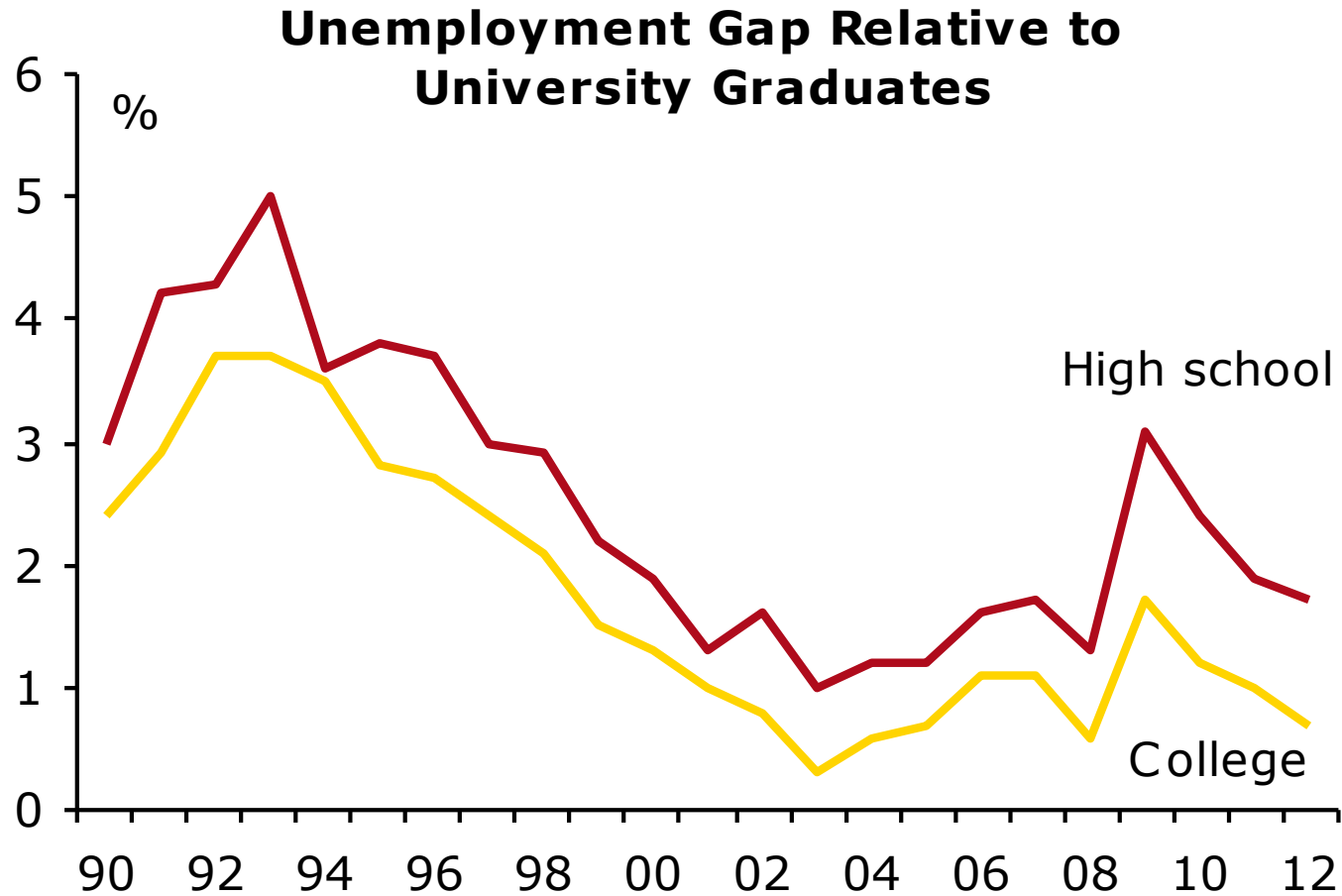
Source: Statistics Canada, CIBC

CIBC Employment Quality Index



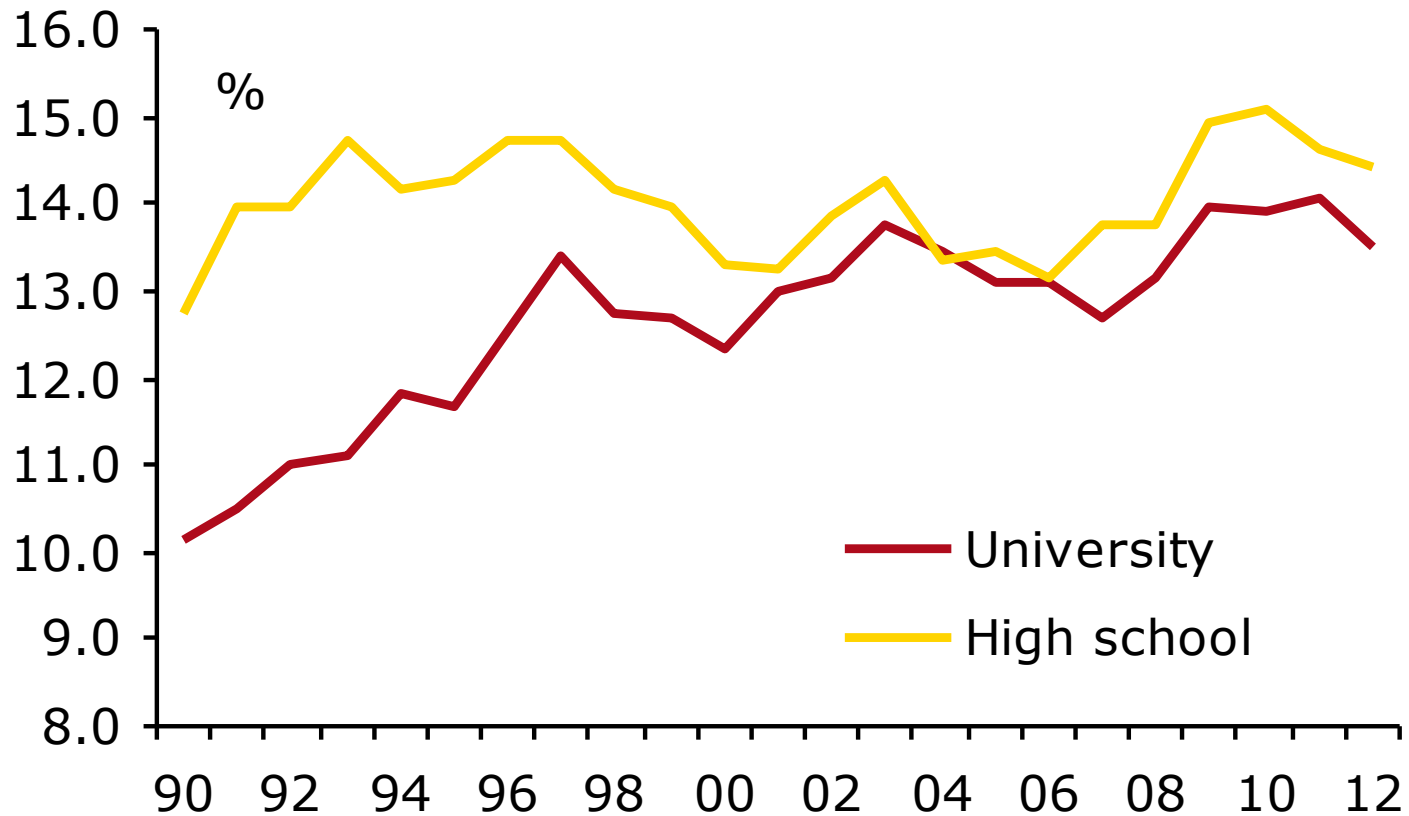
Source: CIBC calculations based on Statistics Canada's tabulations.

Shrinking Unemployment Gap Between High school/College and University Graduates



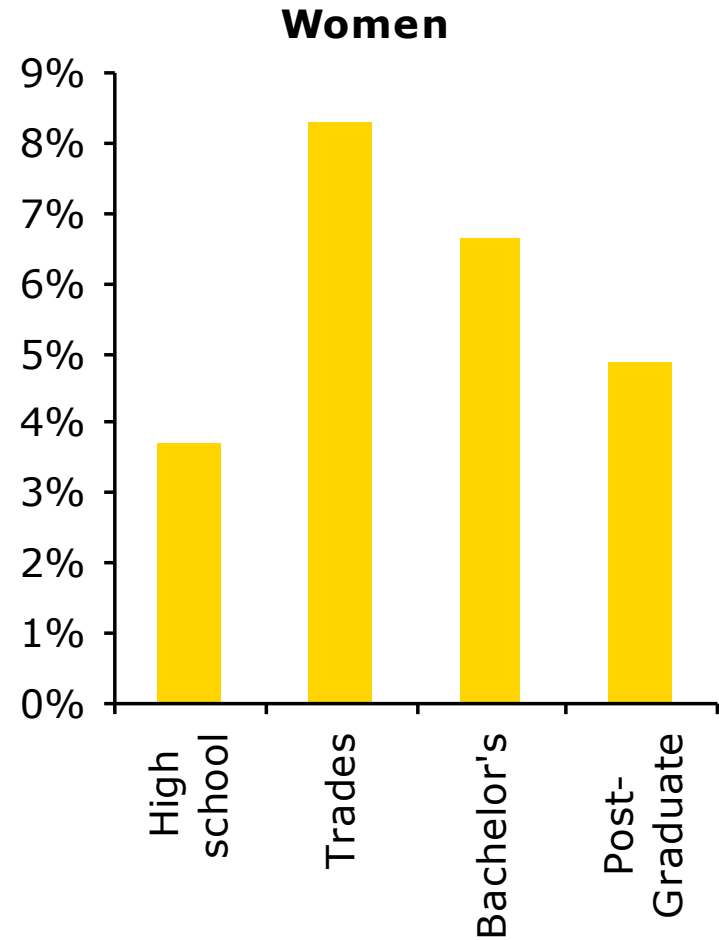
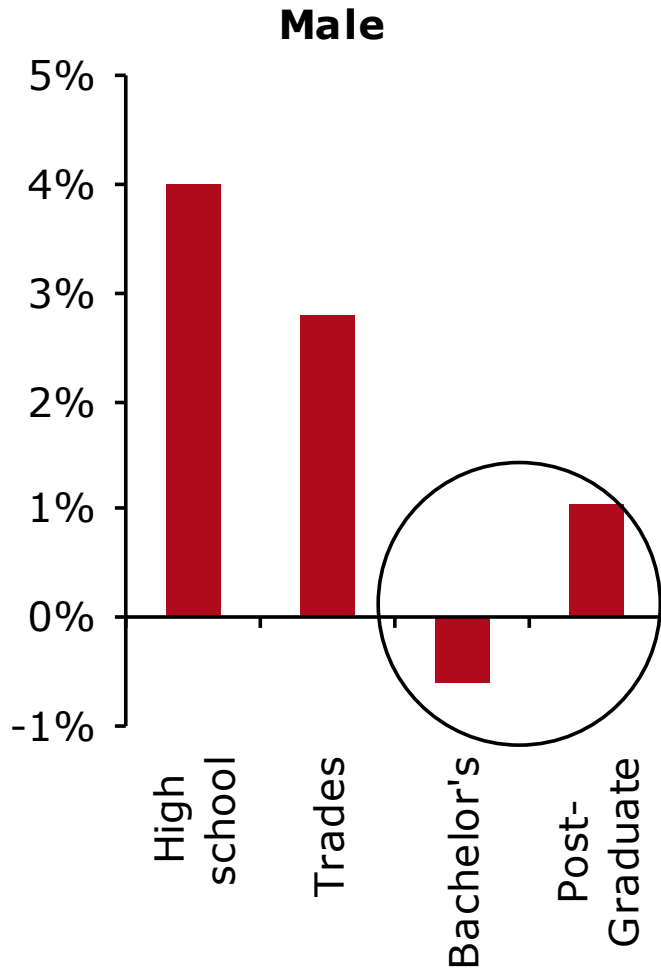
Source: Statistics Canada, CIBC

Share of Part-Time Employment in Total Employment



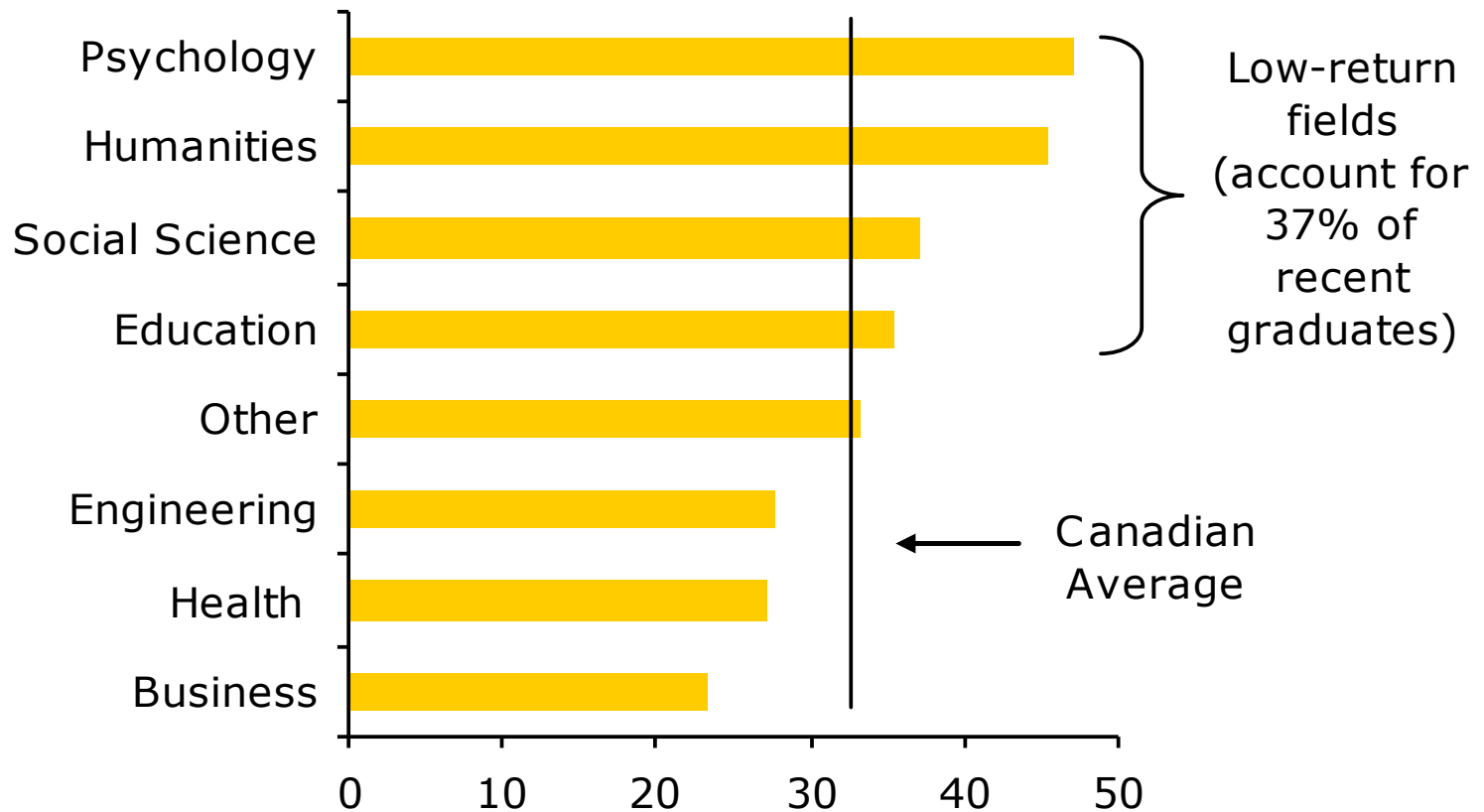
Source: Statistics Canada, CIBC

Increase in Real Wage (2002-2011)



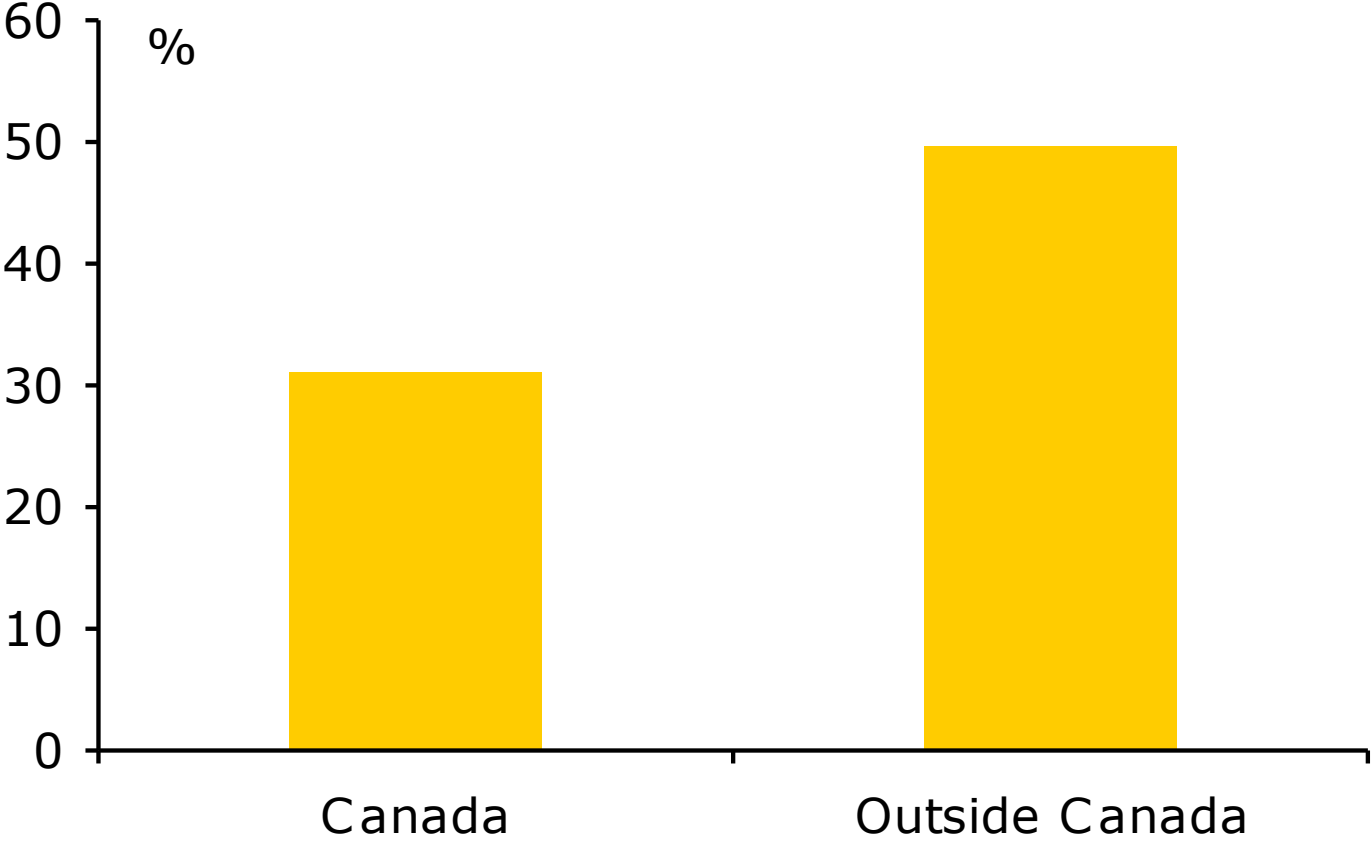
Source: Statistics Canada, CIBC

Share of University Graduates Earning Less Than the Median Income (2006)



Source: Statistics Canada, CIBC

Share of Recently Graduated Students That Earn <Medium National Income by Location of Study



Source: Statistics Canada, CIBC

THANK YOU

